

# Savings

## made simple

Bradford & Bingley<sup>®</sup>  
International

# a name you can trust

Bradford & Bingley International is based in the Isle of Man and was one of the first building societies to move offshore in 1989. Nowadays, a wholly owned subsidiary of Bradford & Bingley plc, Bradford & Bingley International is one of the most well known and largest savings banks operating from the British offshore islands.

Over the years, Bradford & Bingley International has grown to have over £3 billion of assets and provides savings accounts and associated services to thousands of satisfied expatriates and other customers in more than 125 countries around the world, including the Isle of Man.

We pride ourselves in offering consistent and competitive interest rates and providing a quick, accurate and personal service to all our customers. We regularly survey our customer base and have consistently achieved satisfaction levels of 98% or more, with around 80% of our customers indicating that they were either very satisfied or extremely satisfied with the service we provide.

We presently employ 40 staff in our Douglas office on the Isle of Man and invite you to give us the opportunity to show you what we can do.

**All the benefits of a stable and secure environment with the strong international recognition of good financial regulation**

# the Isle of Man

The Isle of Man lies in the middle of the Irish Sea almost equidistant from England, Scotland, Ireland and Wales. It is part of the British Isles, but not the United Kingdom. The Island is a crown dependency, having fiscal and legislative independence, although matters of defence are the responsibility of the United Kingdom government. The British Crown still claims ultimate responsibility for the good governance of its dependencies.

The parliament of the Isle of Man is known as Tynwald and it is believed to be the oldest continuous democratic system in the world, with its recorded history dating back over 1,000 years. The two chambers of Tynwald operate largely without any political parties, with most members offering themselves as independents. The Island maintains its autonomy as a separate jurisdiction not only geographically, but also economically and politically.

The Island is 221 square miles in area and currently has a population of approximately 76,000. The pro-active and innovative stance of the Manx government in economic matters, and in enabling world-class communication systems, has led to the Isle of Man being recognised as having one of the fastest growing economies in Europe.

This has provided the Island with a solid economic base, which has seen the Gross Domestic Product rising steadily for many years and outstripping that of the United Kingdom. This stability is directly linked to the Island's legislation that does not allow the Isle of Man Government to budget for a deficit.

## an elite international centre

- AAA rated by international credit rating agency, Standard & Pooors – higher than many of the largest economies in the world
- £57 billion of bank deposits held by over 40 licensed banks
- Commended for its robust regulatory regime by the International Monetary Fund (IMF)
- First of the crown dependencies to enact "all crimes" anti-money laundering legislation
- Financial Action Task Force (FATF) stated that the island had a "robust arsenal" of anti-laundering measures
- G7 Financial Stability Forum – ranked in the top category for legal infrastructure, supervisory practices and co-operation
- Qualified Intermediary Status by the US Internal Revenue Service

## protecting your savings

Deposits placed with Bradford & Bingley International Limited are covered by the Depositors Compensation Scheme as prescribed in the Banking Business (Compensation of Depositors) Regulations 1991. However, the Scheme does not give protection to deposits made by other banking institutions or investment businesses licensed in or outside the Isle of Man.

In addition to the Scheme, Bradford & Bingley plc has given a legal undertaking agreeing to discharge the liabilities of Bradford & Bingley International Limited in so far as Bradford & Bingley International Limited is unable to discharge them out of its own assets and while it remains a subsidiary of the parent. Bradford & Bingley plc has assets in excess of £45 billion and is a major provider of financial services in the United Kingdom.

Bradford & Bingley plc's credit ratings (at the time of going to print) are:

**Standard & Poors: Short Term A1**

**Moody's: Short Term P1, Long Term A1**

**Fitch: Long Term A, Short Term F1**

# Sterling

## access

### accounts

Access accounts do not require you to give any notice when you want to withdraw your money from your savings, making them an ideal type of account for "just in case".

They are not current accounts, in so far as no cheque books and debit cards are available. Instead, you will get a higher rate of interest designed to encourage saving.

Most people will have an access savings account as part of their financial arrangements.

Many of our customers who use our notice savings accounts also hold an access account for smaller amounts of money to be available in case of emergency or just on standby.

## internet banking

### eAccess

- online banking facility where you can carry out your own transactions, instantly view your transaction history, print your own statements and export your data to your personal finance package at any time of day or night.
- regular savings and payments can be easily set up and altered, giving you total control as to how much you put aside and when.
- flexibility built in so you can review your future pending transactions and change them any time before their due date.
- fast online electronic payments whether to a bank account held in your name within the UK clearing bank system or further afield to a bank account held elsewhere in the world.
- minimum deposit to open an eAccess account is £1,000. Maximum account size is £2,000,000.
- minimum transaction amount £1. Cheques cannot be used with the eAccess account.
- interest can be paid annually on 31 March or monthly on the last day of the month. Alternatively, you can choose to have interest paid only on account closure, giving you the opportunity to tax plan.
- available to individuals who are not UK resident.

## postal, branch and telephone

### Sterling access

- unlimited number of withdrawals give you the freedom and flexibility to use your Sterling Access savings as and when you wish.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued in January.
- minimum deposit to open a Sterling Access account is £10,000 (£1,000 for Manx residents). Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £250 and we can issue cheques as well as electronic payments.
- interest can be paid annually on 1 January, or if your balance is at least £5,000 then you can choose to have your interest paid monthly on the last day of the month.
- available to individuals, trustees and investment companies held for the benefit of individuals.

# YoungSave

**the account that**

**grows with you**

- start saving with as little as £10.
- available for depositors aged between 0 - 25 years old.
- for young savers below the age of 7, an account can be opened in trust by parents or other relatives/guardians wanting to manage savings on their behalf.
- maximum account size is £25,000.
- minimum transaction amount is £10 and payments will only be made out to either the youngsaver or their trustee.
- bonus interest of 0.50% p.a. is payable when no more than 3 withdrawals are made in a year (the year is measured as being between 1 October and 30 September).
- interest and bonus interest (if applicable) is paid annually on 30 September.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement produced in October.

**With charity access, you can feel good about the fact that your savings will be making a difference. For every penny of balances held in the Charity Access accounts by our customers, we make a donation equal to 0.10% p.a.**

- the Charity Access account is the same as the Sterling Access account, with the exception that your annual statement will be sent out every January and your interest is paid quarterly (although this doesn't mean you lose out, as the quarterly interest is paid at a rate equivalent to the annual rate of interest on the Sterling Access account).
- interest is paid quarterly, the date depending on which charity you choose to support.

# Charity access – you save, we donate

## which charities can I support?

### **International Red Cross**

The British Red Cross, as part of the International Red Cross and Red Crescent Movement, works to improve the lives of vulnerable people. In addition to providing emergency response in times of crisis, it supports vital development work with communities to build capacity to respond to potential disasters and emergencies.

Interest is paid to you on 28 February, 31 May, 31 August and 30 November with a separate donation from us being paid shortly after these dates to the British Red Cross for its international work.

### **or Isle of Man Age Concern**

Improves the quality of life for older people in the Isle of Man through, for example, the provision of day care centres for the frail, providing companionship and support, whilst at the same time providing respite for their carers.

Interest is paid to you on 31 March, 30 June, 30 September and 31 December with a separate donation from us being paid shortly after these dates to Isle of Man Age Concern.

### **or Manx Wildlife Trust**

Actively dedicated to the conservation of wildlife and the environment in the Isle of Man. The Trust manages conservation sites such as Close Sartfield, home to rare orchids and birds, as well as ensuring a natural habitat for many other species.

Interest is paid to you on 31 January, 30 April, 31 July and 31 October with a separate donation from us being paid shortly after these dates to the Manx Wildlife Trust.



# Sterling notice accounts

Notice accounts pay a higher rate of interest in return for giving us advance warning when you want to withdraw your money. There are no restrictions on when you can make a deposit.

Notice accounts are a great way of saving for the future, giving you extra encouragement not to dip into your savings for spontaneous purchases as you pay an interest penalty if you withdraw your money without giving the required number of days notice.

Most people will have a notice savings account as part of their financial arrangements.

Many of our customers who use our notice savings accounts also hold an access account for smaller amounts of money to be available in case of emergency or just on standby.

## savings for a rainy day

### Notice 30

- 30 days notice is required for withdrawals in return for a higher rate of interest than that paid on the Sterling Access account.
- immediate access is still available, but a penalty is charged at 30 days interest on the amount withdrawn.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued in March.
- minimum deposit to open an account is £10,000 (£1,000 for Manx residents). Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £250 and we can issue sterling cheques as well as electronic payments.
- interest can be paid annually on 31 March, or if your balance is at least £5,000 then you can choose to have your interest paid monthly on the last day of the month.
- available to individuals, trustees and investment companies held for the benefit of individuals.

## savings for your longer term dreams

### Notice 90

- 90 days notice is required for withdrawals in return for a higher rate of interest than that paid on the Notice 30 account.
- immediate access is still available, but a penalty is charged at 90 days interest on the amount withdrawn.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued in March.
- minimum deposit to open an account is £10,000 (£1,000 for Manx residents). Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £250 and we can issue sterling cheques as well as electronic payments.
- interest can be paid annually on 31 March, or if your balance is at least £5,000 then you can choose to have your interest paid monthly on the last day of the month.
- available to individuals, trustees and investment companies held for the benefit of individuals.

# secure in the knowledge you know where you are

## Tracker 120

- the interest rates on the Tracker 120 account are linked at a pre-determined level to the Bank of England Base Rate.
- the pre-determined tracking levels are reviewed periodically and the current links to Base Rate can be found on our website and/or rate sheet.
- 120 days notice is required for withdrawals in return for a higher rate of interest than that paid on the Notice 90 account.
- immediate access is still available, but a penalty is charged at 120 days interest on the amount withdrawn.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued in March.
- minimum deposit to open an account is £10,000. Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £500 and we can issue sterling cheques as well as electronic payments.
- interest is paid annually on 31 March.
- available to individuals, trustees and investment companies held for the benefit of individuals.

## tax planning potential - putting you in control

### Accumulation

- interest on this account is earned on a daily basis, but is only paid to the account on the day that it is closed. This makes it possible to decide exactly when your interest is paid and this can be planned to suit your tax affairs.
- 60 days notice is required for withdrawals. Immediate access is still available but a penalty is charged at 60 days interest on the amount withdrawn.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued in March.
- minimum deposit to open an account is £10,000. Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £250 and we can issue sterling cheques as well as electronic payments.
- available to individuals, trustees and investment companies held for the benefit of individuals.

## when your savings bear fruit

### Income 180

- the Income 180 account is designed to provide a monthly income which is paid directly to your bank account. You may not request that the monthly income is paid back to this account.
- 180 days notice is required for withdrawals.
- there is one "emergency" penalty-free withdrawal available each year (measured from the date you open your account) of up to 25% of the current balance. All other withdrawals attract a penalty charged at 180 days interest on the amount withdrawn.
- a summary showing the last 5 entries is issued every time you use your account, with statements issued quarterly from January.
- minimum deposit to open an account is £10,000. Maximum account size is £1,000,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is £500 and we can issue cheques as well as electronic payments.
- available to individuals, trustees and investment companies held for the benefit of individuals.

# Currency accounts

In addition to accounts denominated in sterling, we also have a selection of US dollar and euro based accounts, ideal for holding your foreign currency savings, tax planning and also as a means of taking advantage of our attractive foreign exchange service.

## don't forget our foreign exchange service!

- easy to arrange and no charge made.
- just telephone us on the day you wish to make a payment (either to your account, away from your account or between your Bradford & Bingley International accounts) and tell us what you want. We also accept postal and fax instructions.
- we will arrange the foreign exchange transfer for you in any freely convertible currency.
- we aim to provide very competitive exchange rates. Why not contact us next time you are thinking of doing a currency exchange and compare our indication rates.

## US dollar account

- minimum deposit to open an account is \$10,000. Maximum account size is \$1,500,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is \$1,000 and may only be made by electronic transfer.
- 7 days notice is required for a withdrawal and full details of the payment instruction must be given at the same time. There is no facility to take a 7 day interest penalty in lieu of notice.
- interest is paid annually on 1 February.
- a summary showing the last 5 entries is issued every time you use your account, with statements issued quarterly from February.
- available to individuals, trustees and investment companies held for the benefit of individuals.
- cheques and cash are not accepted.

## Euro account

- minimum deposit to open an account is €10,000. Maximum account size is €1,500,000 but this may be exceeded by prior agreement with our office.
- minimum transaction amount is €1,000 and may only be made by electronic transfer.
- all other terms and facilities as per the US dollar account.

## Euro accumulation

- interest on this account is earned on a daily basis, but is only paid to the account on the day that it is closed. This makes it possible to decide exactly when your interest is paid and this can be planned to suit your tax affairs.
- minimum deposit to open an account is €10,000. Maximum account size is €1,500,000 but this may be exceeded by prior agreement with our office.
- 60 days notice is required for a withdrawal or account closure, full details of the payment instruction must be given at least 7 days before the due date. There is no facility to take an interest penalty in lieu of notice.
- cheques and cash are not accepted.
- a summary showing the last 5 entries is issued every time you use your account, with an annual statement issued annually in February.
- minimum transaction amount is €1,000 and may only be made by electronic transfer.
- available to individuals, trustees and investment companies held for the benefit of individuals.

# Fixed rate accounts and bonds

If you are saving for the longer term, and are looking for a reliable interest rate payable on your savings, then fixed rate accounts may be suitable for you.

It is important to note that once you take out a fixed rate account, you will not be able to withdraw your money - even with a penalty - until the end of the fixed rate period. So be sure that you can afford to keep your money tied up for the amount of time associated with the account.

## peace of mind savings Fixed rate bonds

From time to time we are able to offer fixed rate bonds. However, we are dependent on market conditions to ensure that we can offer attractive rates.

Typically our fixed rate bonds will range from 1 to 5 years in term and can be opened with a deposit of £10,000 or more.

If you wish to be kept informed of new bonds as they become available, please contact our office or alternatively sign up for our e-news service on our website.

## savings tailored for your needs

### Individual bonds

For deposits of £500,000 or more, we are able to set up a fixed rate bond specifically designed for your requirements. You are able to choose the period the bond is set up for – from 1 to 5 years normally, although you can be specific to an exact date in the future as well.

In addition, you have the choice of whether you wish interest to be paid back into the bond or to another account and also how regularly you want interest to be paid, for example annually, quarterly, monthly or even on the maturity date of your bond. On-maturity interest payments can be particularly useful for tax planning purposes, especially when considering a change of country of residence or even if you are coming up to retirement and a change of tax bracket.

If you are interested in arranging an individual bond, please contact our Customer Services Team for further assistance.

## money market placements to suit you

### Money Market accounts

- available in sterling, US dollars and euros.
- minimum deposit to open an account is £250,000/\$500,000/€500,000. Maximum account size is £1,000,000/\$1,500,000/€1,500,000 but this may be exceeded by prior agreement with our office.
- transactions are by electronic transfer only.
- at the time of creating your money market account, we give you an indication of the rate of interest we can offer. Once you are ready to place funds, we will then give the firm rate which will remain fixed for the period you select.
- length of fixed rate period is 7 days to 1 year.
- at the end of the period you can choose to roll your deposit for another period at a new rate, make additions to it or simply withdraw it – in full or in part.
- available to individuals, trustees and companies.



# Business accounts

**In addition to money market accounts available to regulated businesses, we also have the following accounts where competitive foreign exchange facilities are possible on payments to, from and between these accounts.**

## Business 7

- available in US dollars and euros and a minimum deposit of \$/€10,000 with a maximum balance of \$/€1,500,000 which may be exceeded by prior agreement with our office.
- interest is paid annually on 1 February.
- minimum transaction amount is \$/€1,000 and may only be made by electronic transfer.
- 7 days notice is required for a withdrawal and full details of the payment instruction must be given at the same time. There is no facility to take a 7 day interest penalty in lieu of notice.
- a summary showing the last 5 entries is issued every time you use your account, with statements issued quarterly from February.

## enterprising savings Business call

- a higher rate of interest than most business deposit accounts.
- available in sterling and a minimum deposit of £10,000 with a maximum balance of £1,000,000 which may be exceeded by prior agreement with our office.
- interest is paid annually on 31 March.
- minimum transaction amount is £250 with no notice required. We can issue sterling cheques as well as electronic payments. Please note that this account is not designed as a current account.
- a summary showing the last 5 entries is issued every time you use your account, with statements issued quarterly from January.

# Additional services

## **access to your funds wherever you are** **telephone instructions**

You can operate your account by telephone for withdrawals. As security is a major consideration for us the telephone withdrawal facility will only be available for:

- electronic funds transfer to a nominated bank account held in the name of yourself and/or one of your joint account holders.
- cheque withdrawals made payable to one or more of the account holders sent to your correspondence address or direct to your bank.
- transfer to another Bradford & Bingley International account with the same account holder(s).
- placement of notice to withdraw.

To benefit from this service, simply complete the telephone withdrawal service form contained within our application form or download a copy from our website.

## **currency conversions for money on the move** **foreign exchange facilities**

If you are internationally mobile or have accounts in different currencies, it is likely you will have foreign exchange banking requirements.

- the service is available for foreign currency payments or internal transfers between Bradford & Bingley International accounts, but not cash transactions.
- you will benefit from a quick and efficient service that converts currency with no additional charges.
- currency conversions will be made at extremely competitive rates, with exchange rates based on the London foreign exchange market. Competitive rates mean you're getting the most from your currency.
- save time by sending us faxed instructions as an alternative to postal instructions, or simply ring us if you have signed up for our telephone instruction service.

# How the accounts operate

## Availability

Accounts can be opened by private individuals, trustees or investment companies on behalf of private individuals. Trustees may be corporate entities, fiduciaries or other private individuals. The Business Call, Business 7 and Money Market accounts may be opened by trading companies.

If you are opening an account as a trustee, please contact us as we will need to send you an appropriate application form, or alternatively all our forms can be printed off at any time from our website.

## Interest

Interest rates are variable. For the current rates of interest please telephone our rate information line. Alternatively visit our website at [www.bbi.co.im](http://www.bbi.co.im) or contact our Isle of Man office where our staff will be pleased to help you. We will write to you announcing any changes in interest rates as well as posting them on our website and rate information line.

## Interest Payment

Interest is paid gross.

However if you (or another party to the account) are resident in an EU country for tax purposes then your proposed new account will be affected by the EU Savings Tax Directive (EUSTD). It is important to note that your account will be subject to retention tax and interest will be applied net of tax.

Alternatively, EU residents may wish to receive gross interest and opt for exchange of information, this option will result in interest details, together with certain personal details being forwarded to tax authorities. Should you wish to choose this option you will need to obtain an exchange of information mandate form from our office or by going to our website.

Further details of the EUSTD can be provided on request or by visiting [www.bbi.co.im](http://www.bbi.co.im)

If you are resident outside of the European Union, your account will be unaffected by the EUSTD and interest will be paid gross. You must make arrangements to declare and pay any tax that may be due in the country where you are classed as resident for taxation purposes.

Interest is payable on dates specific to each product, unless you have a monthly interest account.

Monthly interest is paid away on the last working day of each month to the bank account you have designated. The receiving account must be with a bank within the UK clearing bank system or another Bradford & Bingley International account, as this enables us to transfer your money free of charge to your account.

Annual interest on sterling accounts may be paid away with no charge as long as the bank account it is going to is within the BACS system (UK, Isle of Man and Channel Islands).

## Interest Calculation

Funds deposited in your account will start earning interest with effect from:

- the day after deposit for deposits made by electronic funds transfer and cash deposits (cash deposits are accepted only from Manx resident customers) and for deposits made to the YoungSave account.
- on the fourth working day after deposit for sterling cheques from a bank account based in the UK, Isle of Man or Channel Islands.
- the day after clearing, which can be several weeks after deposit, for cheque deposits not in sterling or not from a bank account based in the UK, Isle of Man or Channel Islands (only available on sterling accounts).
- interest is payable up to and including the day of withdrawal.
- sterling interest is calculated on a 365-day year; whilst US dollar and euro interest is calculated on a 360-day year; in line with international banking standards.

# Making Deposits

Initial deposits and additional deposits, are subject to the minimum levels of the individual products.

We do not make any charges for receiving deposits into your account. However your bank may charge for transferring funds to us.

For sterling denominated accounts, deposits can be made by:

## Sterling Accounts

For sterling denominated accounts (except internet savings accounts), deposits can be made by:

- sterling cheque.
- electronic funds transfer to Bradford & Bingley International. Please note that your bank may make a charge for this service. Transfers in currencies other than sterling will be converted with reference to market rates and will be added to your account less any charges.
- non-sterling cheques – these will be converted into sterling with reference to market rates and will be added to your account less any relevant charges. This process can be expensive and lengthy and we would recommend that you consider one of the other methods of deposit.
- cash - up to £1,000 a day for Isle of Man residents only.

## For Euro and US Dollar Denominated Accounts

Deposits to and from internet savings accounts, euro and US dollar accounts must be made by electronic funds transfer.

Please note that your bank may make a charge for sending an electronic funds transfer.

Transfers in currencies other than the currency of your account will be converted with reference to market rates and will be added to your account less any charges. We are not able to agree conversion rates in advance.

## Electronic Funds Transfers

If you are making your deposit by electronic funds transfer then you will need to instruct your bank. Please complete our electronic funds transfer form and pass this to your bank to action. It is advisable to use this form as electronic transfer routing instructions can become complex when correspondent banks are involved. The form is available from our office or as a download from our website.

## Initial Deposit Only

If you are not sending a sterling cheque with your application, but intend to send your initial deposit by electronic transfer, you will need to contact us for a reference number to give to your bank, so that your funds can be matched up to your application form quickly. Once your account is operational, an account number will be allocated and this should be quoted on any future deposits. All cheques should be made payable to the account holder or "Bradford & Bingley International Limited account (account holder's name)".

# Making Withdrawals

Subject to the minimum levels and notice terms mentioned in the account details, all withdrawals from internet savings accounts, euro and US dollar accounts must be made by electronic funds transfer:

- Withdrawals by the BACS electronic funds transfer system usually take between 3 - 4 working days to clear and are for transfers made to banks within the UK clearing system in sterling. No charge is made for BACS transfers.
- Sterling denominated accounts (except internet savings accounts) can have withdrawals made by crossed cheque or electronic funds transfer, subject to the minimum levels and notice terms.
- Isle of Man residents have the additional option of visiting our offices and withdrawing cash up to £500 per day (account conditions permitting).

We do not make a charge for withdrawals by crossed cheque (sterling accounts only), BACS transfers or where an Isle of Man resident visits our office for a cash withdrawal.

Withdrawals by the CHAPS electronic funds transfer system, where transfers will take place the same day if instructions are received before 11am. CHAPS is only available from sterling accounts to a sterling bank account within the UK, Isle of Man or Channel Islands and is currently charged at £20 per transfer.

For withdrawals using the SWIFT electronic funds transfer system, available for sterling, US dollar and euro accounts, the charges are as follows:

- for transfers up to £10,000 – £20 or USD/EUR15,000 – USD/EUR30
- for transfers above £10,000 – £30 or USD/EUR15,000 – USD/EUR45

Instructions may be given by post, fax or by visiting our office in the Isle of Man. Alternatively, if you have already signed up for our telephone service, you can simply ring your withdrawal instruction through to us.

Any request to "transfer" funds will be subject to the Company's interpretation and may be sent by any means so chosen, although this would normally be by BACS, it may also be by CHAPS.

Withdrawal requests are normally actioned within 1 working day of receipt.

## Service Charges

Charges made by us will normally be deducted from the balance of your account.

If you are closing your account, any charges will be deducted from the closing balance prior to payment.

Where charges have been deducted by a third party (e.g. banks involved in sending money to your account) the amount paid into your account will be net of these charges, and we will not be liable for the reimbursement of these charges.

We reserve the right to amend charges, or introduce new ones, in accordance with the terms and conditions of deposit.

- We do not make a charge for "Bed and Breakfasting" your account (i.e. closing an account and re-opening the same type of account with the proceeds of the closure in order to create a taxable event - this service is sometimes requested when moving from one jurisdiction to another). However, please note that the "new" account will be opened the day after the "old" account is closed, the effect of which is one day's loss of interest, which is not reclaimable.
- if you ask us to place a stop on a cheque (only available where the cheque has been lost or stolen), then we will charge £10 and will need to have a written instruction from the account holder before arranging for the cheque to be stopped.
- if you make a deposit by cheque into your sterling account, which is subsequently returned to us unpaid (including countermanded cheques, cheques drawn against uncleared balances, incorrectly completed cheques etc), then we will make a charge of £10 per item. We will not normally re-present cheques which are returned to us unpaid.
- if you request a replacement statement or a confirmation of interest previously advised, there will be a charge of £15 per duplicate statement or per amount of interest previously advised.

## Money Market Accounts

All transactions must be carried out by Electronic Funds Transfer.

## Foreign Exchange Service

We are able to provide a currency exchange service for deposits, withdrawals and transfers between your accounts. We aim to provide some of the most competitive rates available, based on the London foreign exchange market, and we do not make a specific charge for exchanges on top of the rate that we quote to you.

## What to do if you have a query or complaint

Please contact us straight away. We aim to provide a high quality service and if we haven't got something right then we would like to know to enable us to address the issue. If you do have a complaint, we will provide you with our customer complaints leaflet, which explains our complaints procedure in detail. Copies are available on request from our customer services team. In the unlikely event we are unable to settle your complaint, you have the right to refer it to the Financial Services Ombudsman Scheme for the Isle of Man.

# Terms and conditions

**The Company's standard Terms and Conditions of Deposit apply. Your attention is drawn to condition 1 in which it states that any special terms and conditions relating to a product that are outlined in the product literature will take precedence over the standard terms and conditions.**

## Definitions and Interpretation

1. Terms and Conditions shall mean not only those set out below but also specific terms and conditions applicable to different account types as described or referred to in product literature. Where there is any discrepancy between specific terms and conditions and those set out below, the specific terms and conditions shall prevail.
2. In the Terms and Conditions, unless otherwise stated, the following expressions shall have the following meanings:  
"the Company"/"we"/"us" means Bradford & Bingley International Limited;  
"you"/"depositor"/"person" means the persons who have signed the application form as applicants;  
"agent" means an individual or legal entity authorised by the account holder(s) to act on their behalf and accepted as such by Bradford & Bingley International Limited  
"British Isles" means UK, Isle of Man and Channel Islands;  
"working day" means any day Monday to Friday which is not a public holiday in the Isle of Man.
3. Singular includes plural and vice versa and, likewise, any reference to male includes female and vice versa.
4. The Company is a wholly owned subsidiary of Bradford & Bingley plc.

## Opening and Operating An Account

5. A completed and signed application form whereby you agree to be bound by our Terms and Conditions must be held by the Company before an account will be opened for new customers.
6. If as an existing customer you wish to transfer to a new account, we will open the new account for you based upon all known customer details as held on the existing account. You will be deemed to have accepted the Terms and Conditions of the new account upon your request to open the new account. The Company reserves the right to request a new completed and signed account application form and/or current identification documentation before opening a new account.
7. You must provide a specimen of your signature as and when requested.
8. You must give your full name (and any aliases), permanent address, place and date of birth, nationality and any other personal details we request when applying to open an account. You must also provide evidence of your identity and residence and complete all the relevant sections of the application form to our full satisfaction.
9. If you are not the beneficial owner of the funds deposited in the account, you must declare the name(s) of the beneficial owner(s) and provide us with such details as we may require in relation to identity of the beneficial owner(s).
10. If any other party, who is not an account holder, is to be authorised to be a signatory on the account, then identification documents relating to these signatories must be provided. We reserve the right to refuse to accept additional authorised signatures at our discretion.
11. The source of funds deposited, the purpose of holding the account and the underlying source of wealth must be declared by you. We reserve the right to require additional information to evidence your declarations before making the account fully active or permitting withdrawals.

12. We reserve the right to take up references, including but not exclusively, the voters roll and credit agencies, and make any further enquiries necessary to confirm the identity of applicants and account holders. Withdrawal restrictions will apply to your account until our enquiries are completed. The Company will retain the power to return a deposit to the originating source bank or depositor if anti-money laundering enquiries have not been successfully completed.

13. We may at our discretion and without giving any reason refuse to accept a deposit from any person.

14. If you should change your mind about opening an account with us, you may close the account within 14 days of the date on which the account was opened, without penalty, subject to cheque clearance. The return of capital and any interest earned will be sent to the source bank account from which your initial deposit originated. The start date of your account will be deemed to have been notified to you in accordance with term 18 of these Terms and Conditions.

This facility is not available on accounts which are booked and subject to market fluctuations, such as fixed rate accounts/ bonds, individual bonds and money market accounts.

15. All transactions relating to your account must be carried out through our principal place of business or at such other place as we may specify. Transactions may not be carried out at Bradford & Bingley plc offices in the UK.

16. All notices relating to your account must be delivered to us at our principal place of business. You must notify us immediately of any change of name or address and produce such evidence of any change as we may require. You must provide us with a full mailing address at all times as it is not possible for us to hold correspondence for you.

17. Where a change of residency is notified the Company reserves the right to request evidence of the new address before changing its records and in addition reserves the right to close any applicable accounts held and open new accounts using the new residency details.

18. If you fail to provide us with any change of address, or other change in personal details with the appropriate supporting documentary evidence then this may result in the restriction of withdrawal facilities on your account until such time as the documentation is complete. Providing we have acted reasonably, we will not be responsible for any losses which may arise as a result.

19. Any letter, notice or other document sent to you by post to your last notified address will be deemed to have been duly served either 2 working days after posting, if your address is in the UK or Isle of Man, or 7 days after posting, if your address is elsewhere.

20. For your protection and to assist with staff training telephone calls are recorded.

21. We do not provide advice on the suitability of accounts offered to you by us for your particular circumstances, nor do we exercise any judgement on your behalf, especially relating to your tax position, and neither we nor our employees shall be liable for any loss arising as a result of you making use of the accounts offered by us. It is your responsibility to take independent advice as to the suitability of facilities for your particular circumstances.

## Joint Accounts

22. Two or more persons (but no more than four) may jointly hold a deposit as joint tenants, but not as tenants in common. In the case of joint accounts:
  - we will treat all joint account holders as being entitled to receive all money in the account;
  - we will not recognise or be concerned with any division of ownership of the money between the account holders and/or other persons (unless specifically required to do so by Manx law);
  - any liability to us will be joint and several. This means that joint account holders are liable to us not only together but also as separate individuals for the full amount due to us;



- in the event of death of a joint account holder, ownership of the funds will automatically pass to the surviving account holder(s), subject to satisfactory evidence of death being received by us.
23. You will be entitled to choose the order in which you are named in the records of the Company. The first named account holder will be treated as the representative joint holder and will be the only account holder entitled to receive communications from the Company.
  24. We will accept instructions from any one joint account holder or an agent to withdraw the deposit or receive any interest or bonus from the account where this person has been authorised to do so by all account holders on the application form or afterwards in writing. The receipt of, or evidence of payment to a person so authorised shall be a good discharge to us for any payment to him.
  25. If we become aware that there is a disagreement relating to the account or ownership of funds in the account (including a dispute between account holders), or that the account is being used for illegal purposes, we may freeze the account. No withdrawals or any other instructions may be carried out on the account, nor will communication with you regarding any claim be made until we are satisfied that the account is not being used for illegal purposes or that the dispute has been settled. We are entitled to recover costs and make a reasonable charge for time and actions undertaken in relation to an account. We will not be liable for any losses arising as a result of an account being frozen.

If we have reasonable grounds for believing that there is a dispute in relation to any joint account we may, at our discretion, decide to accept instructions only where signed by all account holders until we are satisfied that the dispute has been settled.

## Deposits and Withdrawals

26. Accounts will be maintained by the Company in the currency applicable to the account opened.
27. Funds may be received and sent by us in any freely convertible currency. Funds received which are not in the currency of the account will be converted and credited net of any charges which may be made in the course of the transaction; we will not be responsible for or liable to refund any such charges made by our bankers or transmitting banks. Currency conversions will be performed without any further reference to the account holder(s). If you request an indication exchange rate, we will provide such an indication rate, which will be for indication purposes only. Exchange rates move constantly and you may obtain a higher or lower rate than indicated and we do not give any guarantee that the indication rate will be achieved on your currency exchange transaction. If you make a deposit in one currency into our bank account which is denominated in another currency then we will automatically convert the funds at the earliest suitable opportunity after receipt and we will not be held liable or responsible for any loss.
28. Where currency conversion is involved, the conversion will take place with reference to market rates. The Company will not accept limits for exchange instructions or guarantee the value date of a transfer. We do not give any guarantee as to a specific time at which any exchange conversion deal will be carried out and completed and the exchange rate applied will be our rate available at the time of the exchange transaction.
29. Non-sterling cheques, or those payable in sterling on a bank outside the British Isles, will be sent to our bankers on a collection basis. This procedure involves presenting the cheque to the institution in the country of origin, which may take several weeks. Funds will not be credited to your account or start earning interest, nor will withdrawals be permitted until the cheque has cleared and payment received.
30. Cheque deposits must be made payable to Bradford & Bingley International Limited and/or one or any combination of the named account holders. Cheques made payable to anyone who is not named on the account into which the cheque is to be paid are not acceptable.
31. Sterling cheques drawn on a bank in the United Kingdom, Channel Islands or Isle of Man will take seven working days to clear.
32. Cash deposits will normally be accepted from Isle of Man residents only and are limited to £1,000 cash per account or per depositor per day. The Company reserves the right to refuse cash deposits at its absolute discretion.
33. The Company reserves the right to refuse to accept and to return to the originating source, or delay the credit of funds received by electronic transfer; when the accompanying payment details do not meet regulatory and legislative requirements. The Company will not be held liable or responsible for any losses incurred.
34. Funds deposited by cheque drawn on a sterling-denominated bank account in the British Isles are unavailable for withdrawal until seven working days after the date of deposit. Funds deposited by cash or by electronic transfer are available for immediate withdrawal. Withdrawals are subject to satisfactory completion of our account opening procedures.
35. Any request to "transfer" funds will be interpreted as meaning by Electronic Funds Transfer unless your instructions clearly state otherwise. This may be by Bankers Automated Clearing System (BACS) or by Clearing House Automated Payment System (CHAPS) but not exclusive to.
36. Requests for Electronic Funds Transfers to participating European Banks are required to include the International Bank Account Number (IBAN) or if the payment is to a non-participating bank the bank sorting code, or routing number must be quoted. The Company may refuse to carry out a request for such transfers if the IBAN, sorting code or routing number is not provided and will not be held liable or responsible for any losses incurred.
37. The Company may carry out an instruction for an Electronic Funds Transfer without the provision of the bank details stated in Condition 36, if it has made payments to that bank previously for you.
38. When undertaking a withdrawal request, the Company reserves the right to disclose details relating to the account holder to the banks involved in the transmission and receipt of electronic payments in order to comply with regulatory and legislative requirements.
39. We will accept signed instructions from you by post and fax, or other means if specifically detailed in the product literature. By prior arrangement withdrawal instructions can be accepted by telephone for payments to pre-nominated bank accounts. All calls made to us are recorded and may be relied upon at some future date should a dispute arise.
40. At our discretion we reserve the right not to act on instructions if we are not satisfied as to their authenticity or if they do not meet our requirements. We reserve the right to contact you regarding withdrawal requests in order to perform security checks. We will not be liable or responsible for the consequences of any delay or any loss arising as a result of our being unable to contact you to complete our security checks or by our refusal to carry out an instruction due to doubts held as to its authenticity.
41. We cannot accept timed instructions for withdrawals. We will endeavour to action withdrawals within one working day of request. In certain circumstances this may not be possible in which case your request will usually be actioned as soon as possible on the next working day. This applies to all types of accounts including withdrawal requests made at the end of a notice period or on maturity.
42. We reserve the right to make payments by BACS when requested to make a cheque payment providing that the company is in possession of the payment details of the recipient bank account.
43. Charges levied by us for our services are contained within our product literature and on our website. Any alteration to charges will be notified by post to you in accordance with term 81.
44. Withdrawals from the Business Call account may be made only by (a) sterling cheques payable to the name of the account holder; or (b) Electronic Funds Transfers or (c) BACS to a bank account in the same name as the account holder.

45. Withdrawals and transfers on US dollar and Euro denominated accounts (with the exception of Money Market accounts) are subject to seven days notice and are irrevocable once the notice period has commenced.
46. In respect of any funds being deposited or withdrawn the Company shall not be liable for any losses arising from delay in the transmission of the funds due to causes beyond its control. Neither shall the Company be liable for any additional charges beyond its control which may be levied by handling banks involved in the transmission of funds.
47. On the opening of an account we will send to you notification in writing, detailing the account number; interest rate applicable at the time of opening and the initial balance of your account.
48. Postal and Electronic Funds Transfer (BACS, CHAPS and SWIFT) transactions will be confirmed in writing.
49. A statement of account will be automatically sent, at least annually, to the first named account holder. The Company may, in addition, provide other records of transactions as it deems appropriate for particular types of deposit.

## Notice Withdrawal Requests

50. Where an account is subject to a notice period before a withdrawal may be actioned without loss of interest, the withdrawal amount to be placed on notice may not exceed the balance held as at that time less any unexpired notices on the account

## Money Market Account Deposits and Withdrawals

51. Sections 42 to 50 inclusive apply to all sterling, US dollar and Euro money market time deposits operated by the Company.
52. No alteration to a time deposit will be permitted between the agreed start date and the maturity date.
53. Deposit instructions are required by 12.00 noon on the day of deposit. For US dollar and Euro deposits, instructions are dealt with for spot value (i.e. all terms agreed two working days prior to the due deposit date), with instructions being required by 12.00 noon on the second working day before the deposit (value) date. For the purposes of non-sterling money market deposits, account is also taken of overseas public holidays when calculating spot value.
54. Deposits and repayments can only be made by electronic funds transfer. Only a single Electronic Funds Transfer instruction will be allowed on maturity.
55. Any interest rate quote provided on a Money Market account is indicative only, unless an agreement is reached immediately and a verbal deal confirmed. All verbal deals will be considered as binding contracts. Indication quotes may remain valid only for brief periods due to the fluctuating nature of London money market rates.
56. Instructions for maturing accounts will not be accepted after 12.00 noon for action on the same day. In the absence of instructions the Company reserves the right to reinvest the deposit for a further period of up to seven days or in line with previous practice on the account, fixed at market rates, pending receipt of investment instructions.
57. Instructions for new or additional deposits received after 12.00 noon will be processed for spot value on the next working day.
58. If funds are not delivered as and when due under an agreed deal, the counterparty will be responsible for interest compensation to the Company and an administration fee of £50; US\$/€75.
59. Repayment instructions can be accepted by telephone for payments to a pre-nominated bank account.
60. Payments to third parties will not be permitted unless instructions are received in writing and signed in accordance with the signatory mandate held.
61. The Company shall be entitled to act on any instruction (by whatever means transmitted and whether in writing or not), which purports to come from an authorised person, and on which it acts in good faith. No obligation will be held to confirm such instructions before they are executed.

62. The Non-Investment Products code will be used as a guideline for all money market/ wholesale dealings.

## Stopping Cheques

63. Cheques will only be stopped if lost or stolen. The Company may require a request for stopping a cheque to be advised in writing. The Company reserves the right to refuse to accept a stopped cheque request.

## Interest

64. Funds deposited in your account will start earning interest with effect from:
  - the day after deposit for cash deposits and deposits made by Electronic Funds Transfer\*;
  - the fourth working day after deposit for sterling cheque deposits drawn on a bank within the British Isles;
  - the day after clearing, which can be several weeks after deposit, for deposits made by cheques not in sterling or not drawn on a British Isles bank account.

\*where electronic funds transfers are received after 12 noon, funds will be deposited to your account with value next day (with the exception of money market accounts).
65. Interest will be payable up to and including the day of withdrawal.
66. Where the balance in your account falls below the minimum required for that account type we reserve the right to pay such rate of interest, including zero per cent, as we consider appropriate on such balance or return the deposit.
67. We will pay all interest without the deduction of tax. Customers who are resident of European Union (EU) member states are subject to the European Union Savings Tax Directive and under Isle of Man law and regulation, a retention tax will be applied to interest payments in respect of accounts held for EU resident customers. However, if the law or regulations come into force which require us to deduct tax or any other externally imposed levy before paying interest to you, we reserve the right to make such deductions. Where the law or regulations allows an alternative, then we will do so if it is reasonable and practical for us to undertake the request. Where a person holds more than one account we reserve the right to apply the same instruction to all accounts.
68. The Company reserves the right not to refund any deductions of retention tax where this has been deducted in accordance with legislation and regulation and in good faith.
69. We reserve the right to request further evidence of residency or personal details in deciding whether changes in legislation or regulations apply to an account. Where we consider that there is uncertainty then we may apply a deduction of tax until such time as the uncertainty ceases and we will not be responsible or liable for any loss arising from such delays.
70. We reserve the right to treat each party on an account independently for the apportionment of interest.
71. It is your responsibility to declare any interest earned to your relevant tax authority.
72. We shall be entitled to amend the variable interest rates of deposits from time to time without prior notice but the Company shall publicise any alterations detailing the new rates and the date on which the new rates become effective unless otherwise indicated in specific product literature. We shall ensure that any alteration to interest rates (if and so far as it is not notified by post to you) shall be publicised by an advertisement. Such advertisement will announce the alteration and the date on which it takes effect and shall appear in such newspaper or newspapers as we shall determine at the time.
73. We are entitled to change the interest rates as specified if we consider that it is reasonable to do so. Circumstances may include: reflecting market conditions; reflecting general industry practice; complying with changes in legislation or regulatory guidelines; competing within the market place. This list is not exhaustive and other reasonable circumstances may and would apply as deemed so by the Company.

## Ownership of Funds

74. The Company is entitled to treat the named account holder(s) as the absolute owner(s) of the account. The Company shall not (unless required by law) be bound to recognise any trust, interest or charge in or over the account claimed by any other person even if we have express or other notice of this claim. We shall not be liable for refusing or failing to recognise any such claim.
75. With our prior approval you may transfer your account to another person, with the exception of a Money Market deposit, which cannot be sold, transferred or assigned. Such a transfer shall be subject to our new account opening procedures and will not be valid unless made in a manner approved by us and until registered in our records. The Company may refuse to permit a transfer without giving any reason.
76. In the event of the death of a sole depositor it may be necessary to obtain probate in the Isle of Man before an account can be operated or closed. We will require sight of the proof of death document and grant of probate, or a certified copy of these documents. Any powers of attorney or third party mandates attached to the account will cease to be valid on the death of an account holder. Probate is not required where an account is held jointly as ownership of the funds is automatically passed to the surviving joint account holder(s) on proof of death. A fixed rate account must be held until maturity by a surviving account holder.
77. We may, without giving any reason, give you notice of our intention to repay part or all of your deposit. The deposit will then be repaid with interest at the rate applicable at that time to that type of account. Repayment shall be made to the sole holder; the representative joint holder or to a person already authorised to give a receipt for sums paid by the Company.
78. We are entitled to, and reserve the right, upon giving you not less than one month's notice in writing, to transfer your funds to a third party offering similar deposit facilities provided that the terms and conditions shall in all material respects remain the same. Upon transfer our liability to repay your funds to you will cease.

## Service Charges

79. We reserve the right to levy the service charges referred to in the appropriate brochure issued by us and made available to you at the time of the opening of the account.
80. We may introduce further charges for the purpose of recovering any costs or expenses incurred by us as a result of any act, default or neglect of the depositor or where we have reason to carry out an investigation in relation to an account. Such charges may include a proper sum for the cost of time, facilities, accommodation and services of the Company's officers, employees and agents as well as the recovery of any legal expenses incurred by us in relation to your account. We may deduct such charges from the balance for the time being standing to the credit of your account.
81. We shall ensure that any alteration to charges (if and so far as it is not notified by post to you) shall be publicised by an advertisement. Such advertisement will announce the alteration and the date on which it takes effect and shall appear in such newspaper or newspapers as we shall determine at the time.
82. We are entitled to change the service charges as specified if we consider it is reasonable to do so. Circumstances may include: reflecting market conditions; reflecting general industry practice; complying with changes in legislation or regulatory guidelines; competing within the market place. This list is not exhaustive and other reasonable circumstances may and would apply as deemed so by the Company.
83. In the event of any court order; injunction or direction being presented to us which obliges us to restrict the use of your account, we reserve the right to debit the account, at the time of the relevant order; injunction or direction is lifted, with any costs we may incur. We will not be liable for any losses arising as a result of restrictions being placed on your account as a result of any such order; injunction or direction being made.

84. We will not be responsible for any loss or expense you may suffer if we cannot provide any services or facilities by reason of, but not limited to any of the following events: industrial action, power cuts, failure of equipment or transmission links or any other causes beyond our reasonable control.

## Personal Information

85. Any information about you that we hold will be kept confidential and secure. We will only disclose it to another party either with your express consent or for any of the following purposes which you agree to as part of opening an account with us:
  - to comply with our legal and regulatory obligations, which may change over time
  - to prevent, detect or investigate the commission of a criminal offence or a suspected criminal offence
  - to comply with a Manx court order
  - to our service providers where necessary.

## Changes To Terms and Conditions


86. We reserve the right to vary Terms and Conditions including those Terms and Conditions relating to different account types and such changes (if and so far as they are not notified by post to you) shall be publicised by an advertisement. Such advertisement will announce the alteration and the date on which it takes effect and shall appear in such newspaper or newspapers as we shall determine at the time.
87. We are entitled to change the Terms and Conditions as specified if we consider that it is reasonable to do so. Circumstances may include: reflecting market conditions; reflecting general industry practice; complying with changes in legislation or regulatory guidelines; competing within the market place. This list is not exhaustive and other reasonable circumstances may and would apply as deemed so by the Company.

## Manx Law

88. The contract between the Company and the account holder, incorporating the above Terms and Conditions and any specific Terms and Conditions relating to the relevant account type, shall be governed and construed in accordance with the laws of the Isle of Man. All parties to the contract agree to be bound by the non-exclusive jurisdiction of the Manx courts.

# How do I apply

## Individuals & trusts

-  **1.** Complete the enclosed application form, or go online to [www.bbi.co.im](http://www.bbi.co.im) to print off a form from "savings resources".
- 2.** Collate the documents requested on the back of the application form to confirm your identity and address.
- 3.** If making your deposit by cheque, make the cheque payable to "Bradford & Bingley International - a/c (depositor's name)" or alternately make the cheque out in the name of the depositor. Then simply send the form, documents and cheque to us in the pre-paid envelope provided.
- 4.** If you are sending your deposit by electronic funds transfer, please contact us for a temporary reference to give to your bank with electronic transfer instruction, so that we can match your funds to your application as quickly as possible. Then simply send the application form and documents to us in the pre-paid envelope provided and send the instruction to your bank to transfer your money, quoting the temporary reference and our bank account details. Please note that we are not able to accept deposits until we are in receipt of a completed application form.



For our online International eSavings accounts please log on to [www.bbi.co.im](http://www.bbi.co.im) and complete our online application. If you have any queries relating to our internet savings accounts please call our dedicated internet savings team on **+44 (0) 1624 695004**



Call in to our Douglas branch on 30 Ridgeway Street, Douglas Isle of Man IM1 1TA.



If you need further information on any of our products and services call us on **+44 (0) 1624 695000**

## Corporate & business



Complete the enclosed application form, or go online to [www.bbi.co.im](http://www.bbi.co.im) to print off a form from "savings resources" and post this along with any additional documents.



Call in to our Douglas branch on 30 Ridgeway Street, Douglas Isle of Man IM1 1TA.



If you need further information on any of our business/corporate products and services call us on **+44 (0) 1624 695050**



If you need further information on any of our business/corporate products and services email [corporate@bbi.co.im](mailto:corporate@bbi.co.im)

# Quick reference account summary

	Available to Private Individuals	Available to Trusts	Available to Trading companies	Available to Investment companies	Minimum Deposit	Maximum Deposit	Withdrawal Notice period	Penalty for early access	Minimum Transaction	Transactions by Electronic Funds transfer	Transactions by Cheque	Interest Frequency	Withdrawals by telephone, post or fax	Statement frequency	Foreign Exchange Facilities
<b>eAccess</b>	✓	X	X	X	£1,000	£2,000,000	None	N/A	£1	✓	X	Annually, monthly or on closure	X	Available online	X
<b>Sterling Access</b>	✓	✓	X	✓	£10,000*	£1,000,000 <sup>#</sup>	None	N/A	£250	✓	✓	Annual or monthly**	✓	Annually in January	✓
<b>Charity Access</b>	✓	✓	X	✓	£10,000*	£1,000,000 <sup>#</sup>	None	N/A	£250	✓	✓	Quarterly	✓	Annually in January	✓
<b>YoungSave</b>	✓	✓	X	✓	£10	£25,000	None	N/A	£10	✓	✓	Annually	✓	Annually in September	✓
<b>Notice 30</b>	✓	✓	X	✓	£10,000*	£1,000,000 <sup>#</sup>	30 days	30 days interest on the amount withdrawn	£250	✓	✓	Annually or monthly**	✓	Annually in March	✓
<b>Notice 90</b>	✓	✓	X	✓	£10,000*	£1,000,000 <sup>#</sup>	90 days	90 days interest on the amount withdrawn	£250	✓	✓	Annually or monthly**	✓	Annually in March	✓
<b>Tracker 120</b>	✓	✓	X	✓	£10,000	£1,000,000 <sup>#</sup>	120 days	120 days interest on the amount withdrawn	£500	✓	✓	Annually	✓	Annually in March	✓
<b>Income 180</b>	✓	✓	X	✓	£10,000	£1,000,000 <sup>#</sup>	180 days <sup>###</sup>	180 days <sup>###</sup> interest on the amount withdrawn	£500	✓	✓	Monthly	✓	Quarterly from January	✓
<b>Accumulation</b>	✓	✓	X	✓	£10,000	£1,000,000 <sup>#</sup>	60 days	60 days interest on the amount withdrawn	£250	✓	✓	Paid on account closure	✓	Annually in March	✓
<b>Bonds</b> Criteria for fixed rate bonds may vary. Please contact us for Bond availability and conditions.															
<b>Money Market</b>	✓	✓	X	✓	£250,000 US\$500,000 €500,000	£25,000,000 US\$25,000,000 €25,000,000	No access permitted until the end of the fixed period	Not possible	N/A	✓	X	Paid on maturity	✓	On maturity	✓
<b>Individual Bonds</b>	✓	✓	✓	✓	£500,000	By arrangement	No access permitted until the end of the fixed period	Not possible	N/A	✓	X	By arrangement	✓	By arrangement	✓
<b>US \$ Account</b>	✓	✓	X	✓	US\$10,000	US\$1,500,000 <sup>#</sup>	7 days	Not possible to take 7 days loss of interest in lieu of notice	US\$1,000	✓	X	Annually	✓	Quarterly from February	✓
<b>Euro Account</b>	✓	✓	X	✓	€10,000	€1,500,000 <sup>#</sup>	7 days	Not possible to take 7 days loss of interest in lieu of notice	€1,000	✓	X	Annually	✓	Quarterly from February	✓
<b>Euro Accumulation</b>	✓	✓	X	✓	€10,000	€1,500,000 <sup>#</sup>	60 days	Not possible to take 60 days loss of interest in lieu of notice	€1,000	✓	X	Paid on account closure	✓	Annually in February	✓
<b>Business Call</b>	X	X	✓	X	£10,000	£1,000,000 <sup>#</sup>	None	N/A	£250	✓	✓	Annually	✓	Quarterly from January	✓
<b>Business 7 US Dollar</b>	X	X	✓	X	US\$10,000	US\$1,500,000 <sup>#</sup>	7 days	Not possible to take 7 days loss of interest in lieu of notice	US\$1,000	✓	X	Annually	✓	Quarterly from February	✓
<b>Business 7 Euro</b>	X	X	✓	X	€10,000	€1,500,000 <sup>#</sup>	7 days	Not possible to take 7 days loss of interest in lieu of notice	€1,000	✓	X	Annually	✓	Quarterly from February	✓

\* £1,000 for Isle of Man residents.

# May be exceeded by prior arrangement.

\*\* Monthly interest available for balances over £5,000.

### One "emergency" withdrawal of up to 25% of the current balance is available per year with no need for notice or payment of penalty.



30 Ridgeway Street, Douglas,  
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+44 (0) 1624 695000



enquiries@bbi.co.im

**www.bbi.co.im**

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