

## Community Awareness Forum: Responding to an Increase in Foreclosures

### How can we weather the storm of foreclosures in our communities?

We at Team Hodnett are interested in bringing awareness and solutions to communities that are poised to experience high rates of foreclosures. We believe that educating the public is the best mechanism to keep foreclosures at a minimum and property values at a maximum.

What happens to neighborhood values with multiple foreclosures? Simply stated, the value decreases. High concentrations of foreclosures have a more drastic effect on value.

The laws of supply and demand are very real forces at play. So, the more homes for sale, foreclosure and owner occupied, the less the consumer will pay.

### Taking Action

Awareness is a gift. Understanding possibilities leads to understanding action. Taking action leads to results. Let's first identify several options available to home owners in a hardship. It is important to talk to your tax or financial advisor about any of the actions you will take.

### What are my options?

- Do Nothing
- Reinstatement
- Lender Negotiation
  - Loan Modification
  - Forbearance Agreement
- Sell the property
  - Traditional Sale
  - Short Sale
- Rent the property
- File bankruptcy
- Deed in lieu of foreclosure

### Community Awareness Forum Time and Location

**Date:** November 15<sup>th</sup>, 2007

**Time:** 7:00 to 8:00 pm.

**Place:** 150 Westpark Way #350  
Euless, Texas 76040

**Info:** [www.teamhodnett.com/community](http://www.teamhodnett.com/community)

**RSVP:** 800-672-8064

This Community Forum is for all neighbors who want to know how to help their community respond to the current and increasing rate of foreclosures. If you or someone you know are a homeowner facing the very real possibility of getting behind on payments **make a choice**. Recognize you are making a choice to be informed. It is possible that along the way other possibilities may open up that allow you to make a new choice about what option is best for you. **Make a choice today**. If you are a neighbor, family member or friend of someone you know to be struggling or experiencing financial hardship or distress share this date and this information with them today. They will thank you and their neighborhood will be grateful for you helping them avoid another foreclosure. Feel free to connect now with Team Hodnett and get valuable guidance and direction. [www.teamhodnett.com/community](http://www.teamhodnett.com/community) or [community@teamhodnett.com](mailto:community@teamhodnett.com)

Bring your questions, friends and neighbors!



112 State St Suite #218  
Southlake, TX 76092  
**Office:** 817-481-0507  
**Cell:** 817-538-1007  
**Fax:** 817-886-2526  
**Email:** [joshua@TeamHodnett.com](mailto:joshua@TeamHodnett.com)



Locate Josh on Yahoo Maps!