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## FOR IMMEDIATE RELEASE:

## Supply Management Services Provider Releases Landmark Guide to Procurement Transformation

Willow Grove, PA (August 19, 2015) – Furthering its thought leadership foothold, prominent procurement and supply management consulting firm Source One Management Services, LLC has released its latest whitepaper, *Is It Time to Transform Your Procurement Operations?* Compiled from Source One's decades of best practices and lessons learned from helping the world's leading companies optimize their Strategic Sourcing & Procurement (SS&P) activities, this groundbreaking handbook provides insights for assessing how SS&P operations align to corporate strategy. Additionally, the guide walks readers through establishing the foundation to improve people, processes, tools, and technologies through Procurement Transformation. The paper also includes insights from technology solutions provider BravoSolution.

The paper presents a holistic methodology that addresses cross-functional, cross-category needs and how Procurement delivers value to the organization at large. Specific considerations for organizational structure, team skill sets, business processes, and the extent to which technology supports the SS&P organization are discussed. Source One's experts on procurement transformation and BravoSolution's procurement thought leaders jointly produced this valuable procurement transformation guide.

"This whitepaper reflects a shift in the procurement function that Source One has helped to affect. Companies are no longer relying on procurement departments solely for tactical purchasing, but more so on a strategic level to align spend with the company's overarching strategies. Hoping to unlock this value, our clients turn to us to evaluate key aspects of their procurement operations: people, processes, technology, and metrics for our expertise in optimizing these areas. This White Paper serves as a guide to pull all the puzzle pieces of procurement together and determine whether or not a Procurement Transformation Initiative is necessary to achieve their goals as an organization." explains William Dorn, Source One's VP of Operations.

Later this year, Source One plans to release additional guides for implementing advanced analytics in Strategic Sourcing and Procurement groups as well as navigating the shifting Procurement BPO paradigm. Also this fall, Procurement in the Pharmaceutical Industry is a hot topic, with Source One being featured at conferences including the Q1 Pharmaceutical Procurement & Strategic Sourcing Conference and ProcureCon Pharma 2015.

## **About Source One**

Source One Management Services, LLC is a prominent procurement and supply management consulting firm. With decades of experience in a variety of spend categories, Source One has helped hundreds of clients realize billions in cost savings with its robust spend management service offering. With expertise in Procurement Transformation Advisory, Source One supports clients in establishing their SS&P Maturity, defining and implementing a transformation strategy, and maximize the return on investment. For those companies looking to focus on more specific areas of cost savings opportunity, Source One also offers a whole host of Procurement Audit services. For more information on Source One Management Services, visit us on the web at http://www.sourceoneinc.com/sourcing\_services.html.

## **About Bravo Solution**

BravoSolution is a leading procurement solution provider offering powerful tools and solutions for every aspect of supply management including Spend Analysis, Supplier Performance Management, Sourcing, and Contract Management. Our collaborative approach and adaptable technologies have helped more than 600 companies in over 70 countries drive financial performance and build procurement organizational excellence. To learn more about BravoSolution, visit them on the web at www.bravosolution.com.

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