

Flex Enhancements Promote Savvy Benefits Utilization

New compliance offering, online eligible expense lookup and educational videos now available for employers and employees

ROSEMONT, III. (October 15, 2015) – <u>Flexible Benefit Service Corporation</u> (Flex) recently launched digital enhancements for plan sponsors and participants in preparation for the 2016 Open Enrollment season, including:

• Wrap Document Services

- Helps employers meet the written plan document requirements established by the Employee Retirement Income Security Act of 1974 (ERISA).
- Ensures that all of the required plan participant protections are addressed in writing for each health and welfare benefit offered by an employer.
- o Simplifies the Form 5500 filing process.

Mobile App

- Removes the guesswork for participants of Flexible Spending Accounts (FSAs), Health Savings Accounts (HSAs) and/or Health Reimbursement Arrangements (HRAs) since the necessary information is available at their fingertips.
- Substantiation is no longer a worry nor an afterthought since the mobile app integrates with the benefits portal, allowing claims to be submitted on-the-spot.

Eligible Expense Lookup

- A <u>searchable list</u> for those individuals looking to find what is eligible for reimbursement under the FSA or HSA.
- Individuals can easily check to see which type of consumer-driven account would make the most sense for them before they enroll and they can return to use it as a day-to-day reference when their account is active.

Educational Videos

- Simple, <u>animated overviews</u> on key benefits concepts, including: What is an FSA?,
 Using Your HSA and more.
- Gives employers, individuals and their dependents a practical look into how these benefits work.

"Providing individuals with the know-how needed to use their consumer-driven accounts is paramount to having these benefits be successful in the workplace," said John DiVito, president at Flex. "The



combination of educational resources and the proper disclosure language allows a better overall benefits experience for both employees who use them and the employers who offer them."

Learn more about Flexible Benefit Service Corporation at www.flexiblebenefit.com.

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About Flexible Benefit Service Corporation

Flexible Benefit Service Corporation (Flex) is a leader in the health insurance and benefits administration marketplace. Since 1988, Flex has continuously offered cost-effective health care solutions for producers, employers, employees and individuals. Through their consumer-driven strategies and insurance offerings, Flex serves as a full service general agency and benefits administrator. The comprehensive Flex product portfolio includes flexible spending accounts (FSAs), health reimbursement arrangements (HRAs), health savings accounts (HSAs), COBRA administration and more. Flex also partners with IXSolutions to offer the IXSuite private exchange for employers and the IXStore online marketplace for individuals. Learn more at flexiblebenefit.com.

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