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Internet Payment Solution for i-Gaming Combines Instant Bank Account and Bank Issued Visa Electron and Maestro /Cirrus Cards

Global Cash N.V., announces bank-provided e-payment system.

[/24-7PressRelease.com/](http://24-7PressRelease.com/) - Curacao, Netherlands Antilles; February 9, 2005 - Global Cash N.V. offers a complete Internet payment system for the casino and sports book industry. The Solution allows pre-qualified Merchant establishments to offer their Players an Instant online Bank Account that can be funded by any Visa or MasterCard regardless of geographic location of the issuing-bank.

Merchant's customers can fund the opening of an Instant Bank Account with any Visa or MasterCard and immediately transfer amounts on deposit to the sponsoring Merchant establishment. Banking customers will be issued a choice of a Visa Electron Card or Maestro /Cirrus Card which will provide immediate access to funds at over 900,000 24-hour automated teller machines (ATMs), 30 million outlets in 220-plus countries. Sponsoring Merchants can transfer funds directly from Player gaming accounts to Player's Instant Bank Account without the necessity of checks or wire transfers. Integration into Merchant's website and software platform is relatively easy.

The Solution is a complete bank-provided e-commerce payment system "handling payments via an electronic bank wallet and closed-loop Merchant transfer system. Customers' deposited funds are held in their own bank account providing the utmost security. A real-time online banking system allows Players to control the movement of funds between their Instant Bank Account, Merchant and Bank-issued Card. The Bank offers complete online banking statements and 24 x 7 secure online banking. Immediate withdrawal of funds is provided via the Bank-issued cards which can be used at ATM's and POS devices that accept Visa, Maestro or Cirrus products.

Global Cash N.V. expects U.S. revenue from online gaming to be \$1.8 billion in 2005 and \$38 billion is expected to be spent on online entertainment in Europe with online gambling comprising the largest industry segment. The ability for Players to open an Instant Bank Account with their present Visa or MasterCard will eliminate current funding issues. Players will have immediate access to winnings rather than waiting for payments by check or wire. This will eliminate many back office problems for Merchants. The Solution incorporates business rules of the Merchant mirroring all deposit and withdrawal limitations presently in place.

Information about The Solution can be found at <http://www.transact-online.com> or by emailing globalcash@transact-online.com. An online demo is available.

Global Cash N.V. is a Curaçao, Netherlands Antilles payment solutions provider founded in 1997. The Company specializes in providing Internet payment solutions with lower transaction costs. Global Cash functions in the capacity of relationship manager between Bank and Merchant. Merchants and their customers deal directly with the bank. Please contact us at globalcash@transact-online.com