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Posiflex responds to AdTech RFID lawsuit,

Posiflex responds to AdTech RFID lawsuit, and counterclaims have been filed against AdTech RFID and its executives, Mary Fong and Ching Ho, for allegations of fraud, breach of contract, and other unlawful acts.

/24-7PressRelease/ - TAIPEI HSIEN, TAIWAN - December 11, 2006 - Posiflex, an industry leader in advanced point-of-sale hardware design and manufacturing, today issued a statement regarding the complaint filed by AdTech RFID in Santa Clara County Superior Court on February 3, 2006.

"We will vigorously defend ourselves and will prevail against all claims made by AdTech RFID," said Owen Chen, chief executive officer of Posiflex. "Furthermore, we also reserve all legal rights regarding damages to the reputation and ongoing business operations of Posiflex."

Posiflex believes that AdTech RFID's claims are entirely without merit, and counterclaims have been filed against AdTech RFID and its executives, Mary Fong and Ching Ho, for allegations of fraud, breach of contract, and other unlawful acts.

About Posiflex

Established in 1984, POSIFLEX is now an industry leader in advanced point-of-sale hardware design and manufacturing. Over the past 20 years, the company has grown from one flagship to 27 subsidiaries worldwide in addition to an increasing number of distributor and reseller partners within each region.

With its standard for high quality, the factory has achieved ISO 9001/9002/14001 certification. It is unique design features have resulted in more than 30 patents awarded worldwide. Starting in 1984 with the production of PC-type modules and main boards, the company migrated to point-of-sale hardware in 1992. The first products produced were point-of-sale peripherals then broadened to integrated keyboard-based system and eventually all-in-one touch terminals. POSIFLEX now offers the most comprehensive line of POS hardware products the industry has to offer.