

**Press Release Contact Information:**

Shushmul Maheshwari  
RNCOS  
CEO  
29, 1st Floor, Patparganj Industrial area  
Delhi, New Delhi  
India, 110092  
Voice: 91-11-4214-1229  
Fax: 91-11-4214-1229  
E-Mail: [Email us Here](mailto:Shushmul@rncos.com)  
Website: [Visit Our Website](http://www.rncos.com)

**RNCOS Releases Report on China Steel Industry Forecast till 2012**

*"China Steel Industry Forecast till 2012" is the latest market analysis by RNCOS on the world's largest steel producer, China's steel industry.*

/24-7PressRelease/ - NEW DELHI, INDIA, April 04, 2008 - "China Steel Industry Forecast till 2012" is the latest market analysis by RNCOS on the world's largest steel producer, China's steel industry. This analysis gives an overview of the global steel industry and discusses the Chinese steel industry in detail, including production and consumption pattern, type of steel products, and major exporting-importing countries. It also studies the growth drivers, opportunities, challenges, and future outlook of the industry.

**Market Analysis**

China's steel industry is among the world's major industries and is registering the fastest growth rate not only in terms of production but consumption also (China is the world's largest steel consumer). The country expanded its steel-making capacity to meet the demand of its rapidly growing economy. Basically, strong economic growth and cheap production base are the major driving forces for rise in steel consumption.

The steel industry of China has been witnessing phenomenal growth since the last few years. In 2006, total crude steel production in the country reached 422.7 Million Metric Tons. China accounted for approx 34% of total global crude steel demand in 2006. Government support and economic growth is propelling growth in the Chinese steel industry. During the period 2000-2006, demand for steel in China grew at a CAGR of 19.18%.

**Key Players Analyzed**

This section provides the overview and key financials of players like Shanghai Baosteel, Anshan Iron and Steel Group, Wuhan Iron & Steel, Shougang, Jinan Iron and Steel Co. Ltd., Alisen Group, etc.

**Key Issues & Facts Analyzed**

- What are the future growth prospects and opportunities for steel manufacturers in China?
- What are the major challenges and driving forces for Chinese steel industry?
- What are the major steel exporting and importing countries?
- Who are the major competitors in Chinese steel industry?

**Research Methodology****Information Sources**

Information has been sourced from books, newspapers, trade journals, and white papers, industry portals, government agencies, trade associations, monitoring industry news and developments, and through access to more than 3000 paid databases.

**Analysis Methods**

The analysis method includes ratio analysis, historical trend analysis, linear regression analysis using software tools, judgmental forecasting, and cause and effect analysis.

**About RNCOS:**

RNCOS, incorporated in the year 2002, is an industry research firm. It has a team of industry experts who analyze data collected from credible sources. They provide industry insights and analysis that helps corporations to take timely and accurate business decision in today's globally competitive environment.

For more information visit: <http://www.rncos.com/Report/IM596.htm>

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