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Stellar signs accounts payable automation contract with Yooralla

Stellar has signed an accounts payable automation deal with Australian community-based disability service provider Yooralla

/24-7PressRelease/ - RICHMOND, VICTORIA, AUSTRALIA, April 18, 2008 - Stellar, a leading global business process outsourcing provider, today announced that they have signed a three-year contract with Yooralla, a community-based disability service provider, to implement an accounts payable automation solution.

Under the terms of the accounts payable automation agreement, Stellar will provide an advanced invoice processing and workflow automation solution to support Yooralla's accounts payable operations that process over 30,000 invoices per annum. Financial details of the agreement were not disclosed.

Yooralla's existing processes are typical of many accounts payable departments, involving a great deal of manual sorting, coding, data entry and filing. Stellar's solution for Yooralla enables each of their 30 branches to scan invoices, which are electronically sent to Stellar's accounts payable processing system. Invoice details are captured using OCR and an electronic invoice document is created. Site staff can then log in to the accounts payable processing system online to view invoices that require coding using look up tables that are specific to their site. Invoice approvals are routed automatically for processing electronically. Invoice data is then exported into Yooralla's finance system at their head office, validated and payment runs initiated.

Yooralla will benefit from reduced labour costs through the elimination of manually intensive processing, greatly enhanced financial visibility, and reduced operational costs through the elimination of printing, postage, storage and archival costs among others.

"The fact that Yooralla has chosen Stellar to automate their accounts payable processes speaks to the strengths of both our technology and our responsiveness and reliability as a partner," said Geoff Charters, Chief Executive Officer, Stellar Business Process Solutions. "There are a number of companies that offer document management solutions, but Stellar is unique in that we offer a complete end-to-end 'purchase to pay' solution. Stellar is the leading choice for companies wanting to solve their accounts payable processing challenges."

Stellar, a pioneer in the field of document management and workflow automation, combines advanced technology and outsourced labour management to automate client's manually intensive processes and significantly reduce their operational costs.

By offering a unique transactional pricing approach for both their hosted accounts payable automation solutions and fully outsourced accounts payable processing services, Stellar eliminates the need for companies to make large upfront capital investments in new technology.

Stellar provides call centre outsourcing services and business process outsourcing solutions to a range of high profile clients in the telecommunications, utilities, transport, finance, government and manufacturing industries.

About Stellar

Stellar is a leading global call centre and business process outsourcing provider, with over 6,000 employees across 18 outsourcing centres in Australia, UK, USA, Canada and the Philippines. Stellar's innovative outsourcing solutions help clients reduce operating costs, improve quality levels and increase revenue and profitability. The company serves a range of clients in the telecommunications, utilities, transport, finance, government and manufacturing industries. In addition to call centre outsourcing, Stellar specialises in document management, workflow automation technology and process outsourcing solutions. For more information, visit www.stellarBPO.com