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Cryptologic Secures Agreement with 888 Holdings Plc

CryptoLogic Limited, a leading software developer to the global Internet gaming market, through its wholly owned subsidiary WagerLogic, has announced a three-year licensing contract with 888 Holdings PLC, one of the world's most popular online gaming companies.

/24-7PressRelease/ - DUBLIN, IRELAND, May 12, 2008 - CryptoLogic Limited, a leading software developer to the global Internet gaming market, through its wholly owned subsidiary WagerLogic, has announced a three-year licensing contract with 888 Holdings PLC, one of the world's most popular online gaming companies. Under the agreement, 888 will select and integrate casino games from CryptoLogic that best complement 888's broad offering.

"Today's announcement is consistent with CryptoLogic's strategy to partner with the world's biggest and best gaming brands - as a way to offer the ultimate player experience," said Brian Hadfield, CryptoLogic's President and CEO. "888's reputation, established player base and global marketing strength, paired with CryptoLogic's industry-leading games - it's a winning combination."

888.com is the world's number one online casino and poker room. 888 owns and operates various world-renowned websites, including www.888.com, www.Casino-on-Net.com, www.pacificpoker.com, www.888ladies.com and www.888sport.com.

"This reaffirms 888's strategy of creating a game ecosystem, powered by an industry-leading integration infrastructure, which enables 888 to introduce a diversified offering to existing and new players, worldwide," said Gigi Levy, CEO of 888.

Boasting more than 200 games, CryptoLogic has one of the most comprehensive casino suites on the Internet today. From popular casual games including Sudoku, Cubis, and Bejeweled to multi-bonus and multi-jackpot games featuring some of the world's most famous action and entertainment characters, CryptoLogic has earned rave reviews from industry peers and players alike. In 2008, CryptoLogic earned Gambling Online Magazine's Top Casino Software award for the third consecutive year. Based on the votes of players, it is widely considered the industry's top honour.

"For CryptoLogic, 888 is a natural fit," added Justin Thouin, CryptoLogic's Vice President, Product Management and Business Development. "Together, we offer the world's best online games through one of the world's largest Internet casinos."

About CryptoLogic (www.cryptologic.com)

Focused on integrity and innovation, CryptoLogic Limited is a world-leading, blue-chip public developer and supplier of Internet gaming software. Its leadership in regulatory compliance makes it one of the very few companies with gaming software that is certified to strict standards similar to land-based gaming. WagerLogic Limited, a wholly-owned subsidiary of CryptoLogic, is responsible for the licensing of its gaming software and services to blue-chip customers who offer their games around the world to non-U.S. based players. For information on WagerLogic, visit www.wagerlogic.com.

CryptoLogic's common shares trade on the Toronto Stock Exchange (CRY, CXY), the NASDAQ Global Select Market (CRYP) and the Main Market of the London Stock Exchange (CRP).

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