

Press Release Contact Information:

Liam Bailey
David Stanley Redfern Ltd
Overseas Property Specialists
82 Moorgreen
Nottingham, Nottinghamshire
United Kingdom, NG16 2FB
Voice: +44 (0)845 050 4377
E-Mail: [Email us Here](mailto:liam@dsr.com)
Website: [Visit Our Website](http://www.davidstanleyredfern.com)

Montenegro Property Flying High

Montenegro airlines have started a scheduled service from Gatwick.....

/24-7PressRelease/ - NOTTINGHAM, UK, July 17, 2008 - This bodes well for the country's booming tourism industry and is great news for property investors. Instead of having to fly chartered or via Croatia to enter Montenegro, British visitors can now take affordable scheduled flights from an accessible UK airport.

The World Travel and Tourism Council has predicted that Montenegro will become the fastest growing travel and tourism economy in the world, and the advent of more direct flights to the country takes it one step closer to achieving this.

The Montenegrin Ministry of Tourism has already announced that tourist arrivals grew six percent on the same period last year. And according to estimates, 1.3 million tourists will visit Montenegro before the end of the year, a 13 percent increase on last year's 1.15 million total.

Montenegro is also a nation with a healthy property market; one that is bucking the global downturn. There has been huge upward pricing of 26 percent for prime property in Montenegro, and property is expected to grow in value by 15-20 percent per year, and possibly reach growth of even 30 percent per year as Montenegro progresses towards full EU accession. The influx of EU money to develop infrastructure, tourism and other industry sectors is just another boost for a property sector that is expected to enjoy sustained growth for the next 5-10 years.

Rental yields of 6 percent are already been achieved, but higher yields of around 10 percent are being seen in the coastal areas. David Stanley Redfern Ltd's Acacia apartments are towards the top of the village of Djenovici, set on a hill covered in olive trees and mimosa flowers, with stunning views of the Bay of Kotor, the wilderness of the Lustica peninsular and the snow-covered majesty of Mount Lovcen. With red sloping roofs and shutters, large balconies and terraces as well as communal piazzas; the development is designed in the style of a typical Venetian village. Surrounding the buildings are large landscaped gardens, the focus of which is a raised terrace with large swimming pool and caf .

The overseas property specialists' off-plan apartments in the village of Zambelici are also located on the beautiful peninsular of Lustica. The development is situated in a tranquil area 1800 meters from the sea and the beautiful unspoilt beaches of Mirista. All apartments have air conditioning and heating; fitted bathroom; kitchen; communal swimming pool; onsite parking; double glazed pvc windows and large sea-facing terraces affording beautiful views across the open sea. Prices start from 50,000.

Find out more about Montenegro property.

About David Stanley Redfern

David Stanley Redfern Ltd is one of the U.K.'s leading overseas property investment specialists. The reasons for this are an incomparable range of international properties spanning 40 destinations worldwide, and unrivalled customer care, which lasts long after the purchase has been completed. Experienced, professional staff and membership to the overseas property market's regulatory body: the Association for International Property Professionals, as well as their stringent due diligence procedures gives buyers the confidence that any purchase with David Stanley Redfern is a safe one.

DSR have just branched out into the [_a href="http://www.overseaspropertyrentals.com"](http://www.overseaspropertyrentals.com) Overseas Property Rentals [_a_](#) industry.

Media enquiries should be directed to Liam Bailey: media@davidstanleyredfern.com