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**Smartlandlord.co.uk welcomes Bank of England move to reduce the costs of buy to let mortgages**

*Keshav Thukaram, Managing Director at Smartlandlord.co.uk, comments on the Monetary Policy Committee of the Bank of England's decision to cut the Base Rate of interest by 50 percentage points.*

LONDON, UK, October 10, 2008 **/24-7PressRelease/** -- Keshav Thukaram, Managing Director at Smartlandlord.co.uk, comments on the Monetary Policy Committee of the Bank of England's decision to cut the Base Rate of interest by 50 percentage points:

"The announcement is welcome news for landlords and may help ease the cost of their mortgages."

"Many landlords who were on low fixed rates for the past few years have been struggling once their mortgages reached the end of the fixed rate."

"Most have had to move on to much higher variable rates as the shortage of buy to let mortgages reduced options to refinance. A 0.5% cut will provide welcome relief in the current marketplace."

About Smartlandlord.co.uk

Smartlandlord.co.uk gives new or professional buy to let landlords access to news, analysis, tips, tools and resources to help them maximise returns on their buy to let property investment as well as enjoying convenient access to a stream of innovative products that enable them to finance, protect and manage their tenancy and gain more control over their portfolio.

Currently live as a beta version, the website will be fully operational for the public in January 2009 and has the potential to redefine the lettings industry, giving landlords a brighter outlook on their property investment.

Smartlandlord.co.uk is a subsidiary of Towergate Partnership, Europe's largest independently owned insurance intermediary.