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Ex-Lehman and Merrill Lynch staff being hired in the Middle East by Grafdom

Grafdom experiences a high demand for finance professionals in the Middle East, specifically from ailing giants in the US. Banking and insurance clients are reportedly seeking to hire dozens of ex-employees from Lehman Brothers, Merrill Lynch and AIG.

DUBAI, UAE, October 13, 2008 **/24-7PressRelease/** -- Similarly, exponential interest has been received from ex-Wall Street employees in search of lucrative opportunities in the Gulf with Grafdom's HR Outsourcing division receiving hundreds of resumes on a weekly basis.

"Interest in emerging financial markets like the Middle East has been profound over the last couple of weeks. We have witnessed tremendous flow of human capital which seems to be in relative proportion to the ever-increasing demand from our clients. Banks, insurance firms and financial consultancies are working with us quite proactively in attracting skilled labor with greater focus on high performers." said Brian Jackson, Business Development Director, Grafdom MENA.

"There are remarkable opportunities in this part of the world, especially for those with specialized skill-set and solid credentials. The region can potentially benefit from the global financial crisis which has resulted in the layoff of thousands of jobs over the course of this year."

Demand for Grafdom's Recruitment Outsourcing solutions has increased three-fold in 2008 with greater need coming from the finance, construction and hospitality sectors. The advent of the global economic crisis has caused financial constraints on organizations of all sizes and has further enlightened the potential need of outsourcing recruitment and other HR functions that will enable substantial cost savings and streamline operations. Interested candidates can submit their applications/ resumes to Grafdom's Human Resources Outsourcing (HRO) division by emailing to recruit@grafdom.com

About Human Resources Outsourcing (HRO)

HRO is a strategic alliance proposition that enables firms to outsource any or all of their HR functions; and focus on core business lines. We can help HR staff manage routine workforce inquiries for employees that are dispersed globally to save time, cost and enhance efficiency levels. Grafdom's expertise allows for the effective management of recruitment functions such as hiring, training and placement of candidates on behalf of clients, which helps minimize overheads, reduce recruitment time and improve operational productivity.

About Grafdom

Grafdom is a leading global IT consultancy and strategic management firm that offers a diverse spectrum of services. The firm strives on helping you achieve business results that empower your operations and drive growth consistently. Our credentials, world class talent and passion enables us the privilege to identify alliances and add significant value to government entities, large international corporations and small local businesses. Being a solutions oriented corporation and a trusted advisor to business leaders has earned Grafdom tremendous industry acclaim and global recognition. Grafdom's service offerings span website design, interactive marketing, business and technology consulting, custom software development, IT infrastructure solutions, HR outsourcing (HRO) and business process outsourcing (BPO). Our expertise brings you a level of certainty that no other competitor can match.