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Extentia expands offshore software development services in Europe - Development deal with German business intelligence Company CoSMIT GmbH signed.

CoSMIT is a service provider and consulting company active in the area of business intelligence, focusing on Actuate- and BIRT-projects, as well as developing BI tools. CoSMIT supports small and medium-sized companies as well as multinational corporations in business intelligence.

PUNE, INDIA, October 16, 2008 **/24-7PressRelease/** -- Extentia Information Technology, a global software development company, today announced the formalization of a strategic development relationship with CoSMIT GmbH, Germany, to provide software development and consulting services to their European clients.

With their consulting services and software solutions in the business intelligence space, CoSMIT have enjoyed rapid growth and success and can look back on numerous profitable years of business. CoSMIT's product and service range covers Actuate Consulting, BIRT, Portal - and Dashboard development, Databases, Training and custom tools for Business Intelligence.

With the increasing importance of open source software, BIRT solutions have become more attractive for organizations of all sizes. And with the increasing demand for BIRT based skills, CoSMIT, as an established integration service provider, is well positioned to further drive business and focus on customer needs in Europe.

In talking about the expanded collaboration, Mr. Anand Rahul, Business Unit Head at Extentia commented, "Extentia is the perfect partner for CoSMIT's increasing needs. We have substantial experience in enterprise application development; and specifically, the fit with our Java and open source teams is going to be perfect."

The partnership between CoSMIT and Extentia will allow CoSMIT to offer customers unique BIRT software solutions for their information processing needs. While the development of the software will be executed at Extentia's development centre in India, a team of technical pre-sales experts will work onsite with the CoSMIT team in Germany. With Extentia's experience in managing global customers and projects, processes that minimize communication and requirements issues will be rapidly put into place.

While visiting with Extentia in September, Johannes Schabel, Managing Partner of CoSMIT commented: "This global delivery model is a compelling opportunity for our customers that will help them operate more competitively and aggressively in a shrinking world. The close collaboration model will give our customers total control over the project while benefiting from a global delivery model. We are excited about this opportunity and are looking forward to working with Extentia."

When announcing the partnership, Umeed Kothavala, a director at Extentia noted that "Extentia has valuable experience in building large and complex applications, and has an incredibly successful track record in delivery. Coupling this experience with CoSMIT's strengths and presence in Europe is going to create a winning team. CoSMIT and Extentia have already worked together and this partnership is going to make our teams operate more seamlessly and bring the best of our strengths together."

The partnership with CoSMIT is part of Extentia's growing European footprint, and reflects CoSMIT's commitment to find the best solution partners for their delivery models.

About Extentia

Extentia Information Technology is a software development and consulting organization primarily servicing North America and Europe. With strong technical skills both on Microsoft and Java platforms, Extentia is committed to delivering high quality, information technology solutions. The company focuses on providing global solutions, and addresses the needs of corporations and software development companies requiring Internet, web-based and client-server solutions based on

industry standards and emerging technologies.