

Jnited States Department of Agriculture Rural Development - Illinois Galesburg Area Office

NEWS RELEASE

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American Mortgage Lending, Inc. Receives Award

Peoria, IL - American Mortgage Lending, Inc. has been awarded one of USDA, Rural Development's most prestigious awards. American Mortgage Lending is being recognized as one of 2007's Million Dollar Lenders.

American Mortgage Lending has generated over \$2 million dollars in 100% Guaranteed loans, assisting Rural Development to serve 24 families "Achieve the Dream" of homeownership.

The Guaranteed loan offers 100% loan (30 year term) with no down payment, no monthly private mortgage insurance (PMI), no limit on seller contributions, competitive fixed market interest rates and no maximum purchase price (limited only to qualifying ratios). USDA, Rural Development loans are not just for first time homebuyers.

"American Mortgage Lending is very excited about the partnership we have made with USDA, Rural Development", quoted Laure Feld, CMPS, President. American Mortgage Lending was able to assist 24 families become homeowners in which they may have thought would not have been possible. That is a great feeling, said Ms. Feld. "There is nothing better than qualifying a family for the best program available in the market! Even if a Family was denied using other government guaranteed or government backed loans, they may still qualify for this loan. Typically, I see lower monthly payments on a USDA loan than any other loan program in the market!"

If you would like more information in qualifying for Guaranteed financing, you may contact Laure Feld at American Mortgage Lending, phone (309) 688-5568. The Guaranteed program is administered through the Area Rural Development office, located in Galesburg. Call Chris Mowrer, Area Specialist, for more information at (309) 342-5138 extension 4. USDA is an equal opportunity lender, provider and employer.

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