



## Industry veteran from Russell Investments joins Tamarac

Darryl Celkupa Heads up Tamarac Business Development Initiatives

**Seattle, Wash., June 9, 2011** – <u>Tamarac, Inc.</u>, a leading provider of integrated portfolio management software and services, today announced Darryl Celkupa as its VP of Business Development, overseeing Tamarac's business expansion through sales and extended strategic alliances.

"While we have had the fortune of 50% year-over-year growth during the course of the last four years, Darryl joins us at a time when we are benefiting from even greater opportunity to extend our distribution throughout the market segments we serve" says Stuart DePina, CEO of Tamarac. "The growing demands of advisors to leverage technology in an effort to increase efficiency and profitability have resulted in broader opportunities from strategic partnerships which we believe will become the foundation for our continued expansion for years to come. Both Darryl's industry background and relevant experience with his broad network of resources will be instrumental in supporting our execution against our strategic objectives."

Before bringing his 21 years of experience in investment management and retail investments to Tamarac, Darryl held leadership roles in several financial services companies. His experience with the RIA and independent broker-dealer communities began in 1994, building these



Daryl Celkupa

business lines for Warburg Pincus Funds. Most recently, Darryl was Senior Client Executive of RIA Partnerships at Russell Investments, which included overseeing the corporate relationships with RIA custodians, back-office service providers, and professional associations such as FPA.

Prior to joining Russell Investments, Darryl was a member of the startup executive team that built the third-party distribution effort for Prudential Investments/Jennison Dryden. His unit created the RIA, broker-dealer wrap, bank trust, defined contribution investment only, and sub-advised channels. Darryl also held an executive position with INVESCO Funds Group and served as a financial advisor at Citibank Investments.

## **About Tamarac Inc.**

Tamarac provides an integrated web-based suite of portfolio management software and outsourced portfolio management services to over 400 independent registered investment advisors, collectively managing over \$200B in assets. Tamarac has the unique perspective of consulting with thousands of advisors since its inception in 2000 to improve efficiencies in their back-offices and successfully transition them to a superior portfolio management process.

For more information, visit www.tamaracinc.com.

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