

23 NYCRR 500

MILESTONE DATES



August 28, 2017 - 180-day transitional period ends. Covered entities are required to be in compliance with certain parts of the regulation, unless otherwise noted, namely sections:

- 500.02** - Establish and maintain a Cybersecurity Program
- 500.03** - Implement and maintain written policies and procedures
- 500.04(a)** - Designate a Chief Information Security Officer (CISO)
- 500.16** - Establish a written incident response plan

February 15, 2018 - Covered entities are required to submit the first annual certification to the NYDFS superintendent's office:

- 500.17(b)** - Annual written statement covering prior year certifying compliance with NYDFS Cybersecurity Regulation

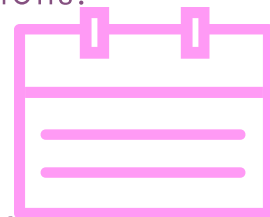


March 1, 2018 - One-year transitional period ends. Covered entities are required to be in compliance with these sections:

- 500.14(b)** - Training: Provide employee cybersecurity awareness training
- 500.04(b)** - Annual CISO cybersecurity report to Board of Directors or equivalent governing body
- 500.05** - Annual penetration testing and bi-annual vulnerability assessments
- 500.09** - Conduct a Cybersecurity Risk Assessment
- 500.12** - Implement Multi-Factor Authentication or Risk-Based Authentication
- 500.14(b)** - Training: Provide employee cybersecurity awareness training

September 3, 2018 - Eighteen-month transitional period ends. Covered entities are required to be in compliance with these sections:

- 500.06** - Have ability to reconstruct material financial transactions and audit trails to detect and respond to Cybersecurity Events
- 500.08** - Implement application security procedures, guidelines and standards for both in-house and externally developed applications
- 500.14(a)** - Implement policies, procedures and controls to monitor activity of authorized users and detect unauthorized access, use or tampering with nonpublic information
- 500.15** - Encrypt nonpublic information in transit over external networks and at rest



March 1, 2019 - Two-year transitional period ends. Covered Entities are required to be in compliance with 23 NYCRR 500.