



PRESS RELEASE

For immediate release

NORTHERN RANGE CAPITAL ARRANGES \$2.9M FINANCING FOR BAHAMAS MEDICAL CENTER

Milton, Ontario – August 15, 2019 - Bruce Ramsey and Al Warrington of Northern Range Capital Corp are pleased to announce that they have successfully originated and completed the financing of a \$2,900,000 mortgage, for a property that will be converted to a medical center in Nassau Bahamas.

The two-storey 11,568 sq. ft. institutional office building and residence that currently occupies the property will be renovated in order to provide high quality rehabilitative and long-term care services. With the mission of catering to the demand for rehabilitative services, the facility seeks to provide an alternative “at home care and service” equivalent to, and at the highest standard of care and service that a client would experience in the U.S. Local patients having suffered head injury, strokes and other debilitating ailments are often referred to the U.S. for treatment, consequently, clients and their respective family support will benefit from the cost savings by not having to travel abroad for any length of time, and by extension reducing the costs to the Bahamas Government via National Insurance Board (N.I.B) benefit claims.

About Northern Range Capital Corp.:

Northern Range Capital Corp. (NRC) facilitates commercial mortgages for acquisition, refinancing and redevelopment projects throughout the United States, Canada and the Caribbean. NRC has extensive relationships with numerous lenders, and offers to the marketplace, financing which will benefit owners and developers of commercial properties.

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